

2016/17 Revenue Virements for Approval

Appendix 6 (i)

<u>REF NO</u>	<u>REASON / EXPLANATION</u>	<u>CABINET MEMBER</u>	<u>TRANSFER FROM</u>	<u>Income</u>	<u>Expenditure</u>	<u>CABINET MEMBER</u>	<u>TRANSFER TO</u>	<u>Income</u>	<u>Expenditure</u>	<u>DESCRIPTION</u>	<u>ONGOING EFFECTS</u>
			<u>CASHLIM</u>	<u>(£'s)</u>	<u>(£'s)</u>		<u>CASHLIM</u>	<u>(£'s)</u>	<u>(£'s)</u>		
The following virements are reported for approval under the Budget Management Scheme rules.											
OVERALL TOTALS				0	0			0	0		
					0				0		

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			<u>CASHLIM</u>	<u>(£'s)</u>	<u>(£'s)</u>		<u>CASHLIM</u>	<u>(£'s)</u>	<u>(£'s)</u>		

The following virements have either been previously approved, are technical in nature or are below limits within BMS that require approval, and therefore are reported for information only.

INFO 16#40	Education Services Grant Reduction	Finance & Efficiency	Corporate Budgets incl. Capital, Audit & Bank Charges		21,156	Children's Services	Health, Commissioning & Planning		21,156	Transfer of corporately held contingency budget for the impact of reduction in Education Services Grant (ESG) in relation to schools transferring to Academies. This relates to non-school services funded by the ESG.	Budget virement is on-going.
INFO 16#41	Severance Reserve Drawdown	Finance & Efficiency	Balances (Severance Reserve)		2,795,353	Leader	Various		324,264	Drawdown from Severance & Restructuring Reserve to fund 2016/17 associated expenditure.	Budget virement is one-off.
						Finance & Efficiency	Various		1,131,951		
						Adult Social Care & Health	Adult Services		35,779		
						Children's Services	Health, Commissioning & Planning		253,434		
						Homes & Planning	Various		51,148		
						Economic Development	Economy & Culture		142,308		
						Community Services	Various		727,158		
						Transport	Various		129,311		
INFO 16#42	Financial Planning Reserve Drawdowns	Finance & Efficiency	Balances (Financial Planning Reserve)		1,264,850	Leader	Council Solicitor & Democratic Services		49,798	Drawdown from Financial Planning Reserve	Budget virement is one-off.
						Finance & Efficiency	Various		625,561		
						Adult Social Care & Health	Adult Services		14,000		
						Children's Services	Various		341,800		
						Economic Development	Various		163,122		
						Community Services	Libraries & Information		70,569		

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			CASHLIM	(£'s)	(£'s)		CASHLIM	(£'s)	(£'s)		
INFO 16#43	Revenue Budget Contingency Drawdowns	Finance & Efficiency	Balances (Revenue Budget Contingency)		183,360	Homes & Planning	Development		60,000	Revenue Budget Contingency Drawdowns	Budget virement is one-off.
						Finance & Efficiency	Customer Services		17,030		
							Corporate Budgets incl. Capital, Audit & Bank Charges		4,000		
						Economic Development	Regeneration		52,330		
							Economy & Culture		50,000		
INFO 16#44	WoECA Cost Contribution	Finance & Efficiency	Corporate Budgets incl. Capital, Audit & Bank Charges	250,000		Finance & Efficiency	Balances (Revenue Budget Contingency)		250,000	Transfer to Revenue Budget Contingency Reserve.	Budget virement is one-off.
INFO 16#45	Transitional Grant Contingency	Finance & Efficiency	Corporate Budgets incl. Capital, Audit & Bank Charges	905,260		Finance & Efficiency	Balances (Revenue Budget Contingency)		905,260	Transfer to Revenue Budget Contingency Reserve.	Budget virement is one-off.
INFO 16#46	Strategic Reserve Reserve Drawdowns	Finance & Efficiency	Balances (Strategic Review Reserve)		930,074	Leader	Strategy & Performance		12,505	Drawdown from Strategic Review Reserve.	Budget virement is one-off.
						Finance & Efficiency	Various		634,357		
						Transport	Transport & Parking Services - Parking		80,007		
						Children's Services	Health, Commissioning & Planning		37,071		
						Economic Development	Economy & Culture		54,000		
						Community Services	Various		112,134		
INFO 16#47	Leisure Model	Finance & Efficiency	Balances (Earmarked Reserve)		248,000	Community Services	Public Protection & Health Improvement - Leisure		248,000	Drawdown of Invest to Save funding from reserves.	Budget virement is one-off.
INFO 16#48	Development Delivery Plan	Finance & Efficiency	Balances (Earmarked Reserve)		20,082	Economic Development	Regeneration		20,082	Drawdown of funding from service earmarked reserve.	Budget virement is one-off.
INFO 16#49	Social Care Reserve	Finance & Efficiency	Balances (Earmarked Reserve)		954,848	Adult Social Services & Health	Adult Services		954,848	Drawdown of funding from service earmarked reserve.	Budget virement is one-off.
INFO 16#50	Care Act Reserve	Finance & Efficiency	Balances (Earmarked Reserve)		494,152	Adult Social Services & Health	Adult Services		494,152	Drawdown of funding from service earmarked reserve.	Budget virement is one-off.

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			CASHLIM	(£'s)	(£'s)		CASHLIM	(£'s)	(£'s)		
INFO 16#51	Public Health Reserve	Adult Social Services & Health	Public Health		44,979	Finance & Efficiency	Balances (Earmarked Reserve)		44,979	Transfer to service earmarked reserve.	Budget virement is one-off.
INFO 16#52	Drug Action Team Reserve	Adult Social Services & Health	Adult Services		99,630	Finance & Efficiency	Balances (Earmarked Reserve)		99,630	Transfer to service earmarked reserve.	Budget virement is one-off.
INFO 16#53	IT Reserve	Finance & Efficiency	Balances (Earmarked Reserve)		137,000	Finance & Efficiency	Information Technology		137,000	Drawdown of funding from service earmarked reserve.	Budget virement is one-off.
INFO 16#54	VAT Reserve Drawdown	Finance & Efficiency	Balances (Earmarked Reserve)		50,000	Finance & Efficiency	Finance		50,000	Drawdown of funding from service earmarked reserve.	Budget virement is one-off.
INFO 16#55	Audit Partnership Reserve	Finance & Efficiency	Risk & Assurance Services		88,820	Finance & Efficiency	Balances (Earmarked Reserve)		88,820	Transfer to service earmarked reserve.	Budget virement is one-off.
INFO 16#56	Carbon Management Reserve Drawdown	Finance & Efficiency	Balances (Earmarked Reserve)		10,027	Leader	Strategy & Performance		10,027	Drawdown of funding from service earmarked reserve.	Budget virement is one-off.
INFO 16#57	Community Enablement Reserve Drawdown	Finance & Efficiency	Balances (Earmarked Reserve)		4,086	Leader	Strategy & Performance		4,086	Drawdown from Community Enablement Fund	Budget virement is one-off.
INFO 16#58	Combe Down Stone Mine 100 Year Grant Reserve Drawdown	Finance & Efficiency	Balances (Earmarked Reserve)		87,488	Economic Development	Project Delivery		87,488	Drawdown from Combe Down Stone Mines unapplied revenue grant reserve.	Budget virement is one-off.
INFO 16#59	VAT Reserve Transfer	Finance & Efficiency	Corporate Budgets incl. Capital, Audit & Bank Charges		71,000	Finance & Efficiency	Balances (Earmarked Reserve)		71,000	Transfer of VAT refund to Service Earmarked Reserve.	Budget virement is one-off.
INFO 16#60	RIF Interest Reserve Transfer	Finance & Efficiency	Capital Financing / Interest		114,960	Finance & Efficiency	Balances (Earmarked Reserve)		114,960	Transfer of RIF interest received to Service Earmarked Reserve.	Budget virement is one-off.
INFO 16#61	Revenue Grants Unapplied	Community Services	Neighbourhoods & Environment - Waste & Fleet Services		143,081	Finance & Efficiency	Balance & Reserves		143,081	Technical accounting adjustment to fully recognise unconditional revenue grants fully in year of receipt.	Budget virement is one-off.
INFO 16#62	DSG & Schools Reserves Transfers	Children's Services	Schools Budget		1,023,029	Finance & Efficiency	Balances & Reserves		1,023,029	Net transfer to reserves to reflect automatic carry forward of year end DSG underspend and transfers from school balances.	Budget virement is one-off.
INFO 16#63	MRP Policy Change 2016/17 Savings	Finance & Efficiency	Capital Financing		3,000,000	Finance & Efficiency	Balances		3,000,000	Transfer of savings from change to MRP Policy to unearmarked reserves as per February 2017 Budget Report	Budget virement is one-off.

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INFO 16#64	E Transaction Costs	Finance & Efficiency	Finance		72,171	Finance & Efficiency	Corporate Budgets incl. Capital, Audit & Bank Charges		72,171	Transfer of budget held for expenditure accepting credit card payments. This virement is moving this budget into the Corporate bank charges budget.	Budget virement is on going.
INFO 16#65	Christmas Light Displays	Economic Development	Heritage	100,000		Community Services	Place - Overheads		100,000	The Strategic Director of Place previously agreed (LOG16#03) for a one-off transfer of budget from their overhead budget to fund the 2016 Christmas lights display. This virement is funding the budget from an increase in Heritage income.	Budget virement is one-off.
INFO 16#66	Place Savings Targets	Economic Development	Economy & Culture		10,000	Community Services	Place - Overheads		74,494	Strategic Director's re-allocation of the Place savings target to individual services within the Place Directorate.	Budget virement is on going.
		Transport	Highways & Traffic Management		64,494						
INFO 16#67	Audit West Rent	Finance & Efficiency	Risk & Assurance		33,000	Finance & Efficiency	Commercial Estate	33,000		Transfer of budget to Commercial Estate to cover rent of office space by Audit West.	Budget virement is on-going.
INFO 16#68	Community Safety	Leader	Strategy & Performance		20,500	Finance & Efficiency	Customer Services		36,000	Transfer of Community Safety budgets relating to administration and taxi marshals to support the Business Improvement District.	Budget virement is on going.
		Economic Development	Economy & Culture		15,500						
INFO 16#69	People & Communities Savings	Children's Services	Health, Commissioning & Planning		7,870	Children's Services	Children, Young People & Families		6,189	Re-alignment of People & Communities savings targets.	Budget virement is one-off.
			Adult Social Care & Health	Adult Services			1,681				
INFO 16#70	DSG Re-Profiling	Children's Services	Learning & Inclusion		10,424,958	Children's Services	Health, Commissioning & Planning		114,373,438	Re-Profiling of cash limits within Education to reflect the actual services' DSG spend in 2016/17.	Budget virement is one-off.
			Schools' Budgets		103,948,480						
OVERALL TOTALS				1,255,260	126,382,948			33,000	127,605,208		
					127,638,208				127,638,208		